

VEHICLE LOAN APPLICATION FORM



Member
Account No.

Date of
Application

dd mm yyyy

Date of
Membership

dd mm yyyy

Personal Information

First Name

Middle Name

Last Name

Date of Birth *dd mm yyyy*

Phone No. *Home*

Mobile

Address

Parish

Marital Status

Single

Divorced

Married

Widowed

Other

Dependants

Employer Name

Work Place

Phone No.

Time Employed

Position

Gross Salary

Net Salary *After all deductions*

Spouse's Name

Date of Birth

dd mm yyyy

Spouse's Employer

Phone No.

Time Employed

Salary

Address

Name of nearest relative *Exclusive of spouse*

Phone No.

Home

Mobile

Address

Loan Details

I hereby apply for a Vehicle loan of

To be repaid in

months.

Purpose of Loan

Status	New	Used	Type	Gas	Diesel	Hybrid	Electric	Cost
Make	Model		Value	Year		Mileage		
Engine No.	Chassis No.			Colour				
Car Dealer	Dealer Contact		*Previous Owner					
*Address						*Contact		

**Used Vehicles*

Please ensure to attach Quotation | If applicant is over 70 years of age, a medical proof should be submitted

Are you presently borrowing from a credit union? Yes No If Yes, Name

Are you presently borrowing from a bank or lending agency? Yes No If Yes, Name

Payment Amount Amount Outstanding Savings Security Offered

Declaration

I hereby agree to comply with all the terms, conditions, rules and regulations of the credit union now in force or which may hereafter be adopted. I am not indebted to any other credit union, bank or loan agency either as borrower or co maker other than stated above. The statements herein are made for the purpose of obtaining this loan and are true to the best of my knowledge and belief.

Signature of Applicant

Date *dd mm yyyy*

Official Use

Total Shares Encumbered Shares Available Balance Loan No.

Savings Activity (Past 12 Months)

Active Moderate Inactive

Repayment Capacity

Debt Service Ratio (DSR)

Loan-to-Share Ratio

Debt-to-Income Ratio

Credit Union Indicators

Unsecured Loan
Secured Loan

First Loan
Repeat Borrower

Guarantor(s) Provided

Yes
No

Loan Purpose
Justification Provided

Yes
No

Risk Mitigation

Mutual Benefit Plan
Coverage Available

Credit Life
Insurance Available

Collateral
Provided

Yes
No

Value
of Collateral

Loan Officer's Risk Assessment

Low Risk

Comments

Moderate Risk

High Risk

Credit History

Repayment History

Past Loan Defaults

Good

Fair

Poor

Yes

No

Number of Late Payments (Last 12 Months)

Credit Bureau Score

Credit Rating Assessment

A (Excellent)

B (Good)

C (Fair)

D (Poor)

A (Excellent): Strong repayment history, low DTI, consistent savings, and high creditworthiness.

B (Good): Good repayment history, moderate DTI, and consistent engagement.

C (Fair): Moderate repayment history, higher DTI, and some risk indicators.

D (Poor): Poor repayment history, high DTI, and significant risk indicators.

Loan Particulars

Current
Loan Balance

Cash Now
Required

Total Amount
Required

Date Loan Is
Required By

dd mm yyyy

Payment Schedule

To Loan 1 2 3 4

To Shares

To Deposits

Other

Existing
Loans

TOTAL

Official Use

Parameter of the loan as agreed are as follows. Amount To be repaid in months, bearing
 interest at % per annum and payable in weekly bi-weekly monthly installments of

Applicant must be contacted and agree to the above

Reviewed by Yes No Date
 Loans Officer
dd mm yyyy
 Signed _____

Approved by Yes No Supported
 Operations Manager Not Supported
 Signed _____

Credit Committee Use

Comments

Approved	Rejected	Ratified	Date
Current Loan	Amount Required	Total Loan	<i>dd mm yyyy</i>

Signed _____

CONSENT FORM



I,
hereby provide consent to the Barbados Teachers' Co-operative Credit Union Ltd. (BTCCUL) as follows:

BTCCUL is authorized to obtain Credit Information and Personal Information about me from Credit Bureaus. Additionally, the BTCCUL may verify, share and exchange Credit Information and Personal Information about me with Credit Bureaus.

For the purposes of this consent:

- Credit Information means any positive or negative information bearing on my credit worthiness, credit standing and credit capacity, including, but not limited to, my history or profile with regard to credit, assets or financial obligations.
- Personal Information means any information about me that may be used to identify me including my present and past names, contact details, age, gender, identification numbers, income, expense and employment information.

This Consent shall remain valid for the duration of any relationship that I have or may have with BTCCUL, including the application process for this and any future credit facility, or until I revoke this Consent in writing.

Acknowledgement

- i. I understand the terms of this Consent.
- ii. I understand that if I revoke this Consent the BTCCUL may no longer be able to provide credit facilities to me.

Signature of Member