# BARBADOS TEACHERS' CO-OPERATIVE CREDIT UNION LIMITED

# LINE OF CREDIT APPLICATION FORM

Member's National Registration No	Member's Account No
Date of Application.	Loan No:
Name.	Date of Birth
Address	
Phone No Marital Sta	tus Dependants
Name of Employer	
Work Place	
Phone No	Position
Gross Monthly Salary Net M	Ionthly Salary
Ihe	reby apply for A Line Of Credit of \$
The first Disbursement will be \$	
The Initial Interest Rate will be%	
The Minimum Monthly Repayment will be 2	.5 % of amount disbursed, but not less than \$50.00
per month, whichever is higher.	
Security Offered	
Monthly Payment Schedule:  Loans  L-O-C Shares  Deposits Other	
TOTAL \$	

	this Credit Union?
	om a bank?
Address:	
Financial Status in the Credit U	Jnion @
Qualifying Shares:	
Special Savings:	
Member Shares:	
Income Tax Shares A/C 5yrs: .	
Income Tax Shares A/C 3yrs: .	
Fixed Deposits:	
Mortgage Balance:	
Loan Balance:	
	•••••
	•••••
Dated thisday of	
Signature:	Witness on behalf of BTCCULtd.
Approved by  Date:	
<b>Credit Committee Use:</b>	Date:
Approved: Rejecte	ed:
COMMENTS:	
Signed:	
	•••••
•••••	••••••

# BARBADOS TEACHERS' CO-OPERATIVE CREDIT UNION LIMITED

## LINE OF CREDIT APPLICATION FORM

## FOR FURTHER DISBURSEMENT

Member's National Registration No
Date of Application. Loan No:
Name Date of Birth
Address
Phone No
Name of Employer.
Work Place
Phone No
Gross Monthly Salary \$ Net Monthly Salary \$
I hereby apply for Another Disbursement of the
'Line Of Credit' of \$
This Disbursement will be \$
Current Balance: \$
The Minimum Monthly Repayment will be 2.5 % of amount disbursed, but not less than \$50.00
per month, whichever is higher.
Security Offered
Monthly Payment Schedule:
Loans
L-O-C
Shares.
Deposits
Other Total \$

Financial Status in the Credit Union @					
Qualifying Shares:					
Special Savings:					
Member Shares:					
Income Tax Shares A/C 5yrs:					
Mortgage Balance:					
Loan Balance:					
Dated thisday of					
Signature:					
Borrower	Witness on behalf of BTCCULtd.				
Approved by					
Date:					
Credit Committee Use: Date:					
Approved: Rejected:					
COMMENTS:					
Signed:					

# BARBADOS TEACHERS' CO-OPERATIVE CREDIT UNION LIMITED

## LINE OF CREDIT AGREEMENT FORM

TEACH And re of Bart	IERS' CO gistered bados an	D-OPERATIVE CRE under the provision d having its Regist	day of
		`	Of
			In this island (hereinafter called "the Borrower")
WITNE 1.	BDS\$.	orrower acknowled	ges the receipt of the Line of Credit totaling
2.		orrower covenants or To repay to the L	vith the Lender as follows: ender the principal sum by instalments in the sum of
	(b)	and thereafter on month until the pro- To repay to the L	per month to commence on
3.		e due and payable was If the Borrower bar If any of the said	sum or the balance of it for the time being unpaid shall with interest thereon to the date of actual payment immediately: ecomes bankrupt; or instalments of principal or any part of it or any interest payable ent is in arrears for (1) month after it has become payable.
4.	the Cre Line-O any sur	dit Union, for failu f-Credit together w n due; also, if the h ds of a bailiff or ar	omise to pay all fines imposed in accordance with the rules of re to comply with the terms of this ith all costs or expenses incurred in the collection of older after default, shall place this Line-Of-Credit in Attorney-at-Law for collections, to pay all costs
Dated	this	day of	
Signatı		orrower	